

We are delighted to inform you that the project recently carried out by ACCIONA to extend its commitment to continue to reduce emissions generated in its processes, decisively contributing to the creation of initiatives to first measure and then reduce CO₂, as a means of combating the effects derived from climate change.

Our company has measured the greenhouse gas emissions associated with the activity of 100% of its suppliers, identifying those which generate 70% of the CO₂ emitted, with a view to developing joint measures to reduce their environmental footprint.

This pioneering project at global level, which we will continue to develop over the coming years, has analysed the CO₂ footprint of the 28,000 suppliers of goods and services of the company across its whole activity, that is to say, including the emissions of *“suppliers of suppliers”*.

To do so, we have applied a methodology proposed by the firm PWC based on official “input-output” models in 130 countries and included in the “Corporate Value Chain (Scope 3) Accounting and Reporting Standard” of the World Business Council for Sustainable Development (WBCSD).

While governmental and social initiatives are being promoted with a view to the upcoming Climate Summit in 2015 in Paris, which must set a new broad agreement in terms of emission reduction, the Intergovernmental Panel on Climate Change has already brought to light the unavoidable responsibility of humanity in respect of this global problem.

Initiatives such as that implemented by ACCIONA are the first steps in resolving this issue and open new pathways to finding to solutions which up until now have not been globally addressed.

In closing, we thank you for the time you have dedicated to this and we remain at your disposal in our common objective of transition towards a low-carbon economy.

Yours faithfully,

Félix Rivas Anoro

Procurement Executive Director.

Innovation, Environment and Quality Executive Director.

ACCIONA S.A.