

18 September 2012  
Climate Change Authority  
GPO Box 1944  
Melbourne VIC 3001  
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Dear Climate Change Authority,

RE: Renewable Energy Target Review – Issues Paper

Thank you for the opportunity to provide comments to the review of the Australian Renewable Energy Target.

The 20 per cent renewable energy target should not be affected or slashed. The RET should ensure 20 per cent of Australia's electricity comes from renewable sources by 2020. The Climate Change Authority released the issues paper which asked stakeholders, "Should the target be revised to reflect changes in energy forecasts?" As a member of the public, I would like to see the renewable energy target remain unchanged even with possible changes in energy forecasts. Some major business groups want a scheduled review of the RET by the Climate Change Authority to scrap the target, but as a member of the public I believe that a change to the scheme will go against everything the entire business community has been calling for and continues to. It is also the stability in the key policy settings. Any changes to the Renewable Energy Target will shatter the stability and remove investor confidence in clean energy, negating the industry's ability to support Australia's shift to clean energy sources and to reduce energy costs for consumers in the long-term. Alterations to policy will have the potential to damage returns on investments already made and consequently, Australia's reputation with regard to energy infrastructure investment. As a member of the Australian Public, I call on the Federal Government to ensure the Renewable Energy Target remains unchanged, as it is crucial to promoting investment, driving job creation and continuing to push down costs for consumers.

Kindest Regards,

Kai Mildner

Parramatta Park, QLD